UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

:

IN RE: AMARANTH NATURAL GAS

COMMODITIES LITIGATION : Electronically Filed

This Document Relates to: : Master File No.: 07 Civ. 6377 (SAS)

ALL ACTIONS : Oral Argument Requested

NOTICE OF MOTION TO DISMISS THE
CORRECTED CONSOLIDATED CLASS ACTION COMPLAINT BY
DEFENDANTS AMARANTH ADVISORS L.L.C.,
AMARANTH ADVISORS (CALGARY) ULC,
AMARANTH GROUP INC.,
AMARANTH MANAGEMENT LIMITED PARTNERSHIP,
AND NICHOLAS M. MAOUNIS

PLEASE TAKE NOTICE that upon the accompanying memorandum of law and declaration and exhibits thereto, and upon all prior pleadings and proceedings herein, Defendants Amaranth Advisors L.L.C., Amaranth Advisors (Calgary) ULC, Amaranth Group Inc., Amaranth Management Limited Partnership and Nicholas M. Maounis, by and through their undersigned counsel, respectfully move this Court, before the Honorable Shira A. Scheindlin, United States District Judge, at the United States District Court, Southern District of New York, 500 Pearl Street, New York, New York, on such day and at such time designated by the Court, for an order (a) pursuant to Federal Rules of Civil Procedure 12(b)(6) and/or 8 dismissing this action with prejudice for failure to state a claim or, in the alternative, pursuant to Federal Rule of Civil Procedure 9(b) dismissing this action with prejudice for failure to plead fraud with particularity; and (b) granting such other relief as this Court deems just and proper.

PLEASE TAKE FURTHER NOTICE that pursuant to the schedule set by the

Court, papers in opposition to this motion shall be served on or before July 2, 2008, and Defendants' reply papers shall be served on or before July 14, 2008.

Respectfully Submitted, Dated: June 23, 2008

New York, New York

WINSTON & STRAWN LLP

HELLER EHRMAN LLP

By: /s/ David E. Mollón

David E. Mollón (DM-5624) Steven M. Schwartz (SS-4216) dmollon@winston.com sschwartz@winston.com

200 Park Avenue New York, New York 10166 (212) 294-6700

Stephen J. Senderowitz (Of Counsel) Kristen V. Grisius (Of Counsel) Gretchen A. Vetter (Of Counsel) ssenderowitz@winston.com kgrisius@winston.com gvetter@winston.com

35 West Wacker Drive Chicago, IL 60601 (312) 558-5600

Attorneys for Defendants Amaranth Advisors L.L.C., Amaranth Advisors (Calgary) ULC, Amaranth Group, Inc., and Amaranth Management Limited Partnership Geoffrey F. Aronow (*pro hac vice*) Thomas S. Kimbrell (*pro hac vice*) geoffrey.aronow@hellerehrman.com thomas.kimbrell@hellerehrman.com

1717 Rhode Island Avenue NW Washington, DC 20016 (202) 912-2000

Richard S. Goldstein (RG-9560) Andrew Levine (AL-3552) richard.goldstein@hellerehrman.com andrew.levine@hellerehrman.com Times Square Tower 7 Times Square New York, NY 10036 (212) 832-8300

Attorneys for Defendant Nicholas Maounis

TO: Vincent Briganti, Esq.

Geoffrey M. Horn, Esq.

Lowey Dannenburg Bemporad Selinger & Cohen, P.C.

White Plains Plaza One North Broadway White Plains, NY 10601 Gregory Asciolla, Esq. Bernard Pesky, Esq. Labatow Sucharow & Rudoff LLP 140 Broadway New York, NY 10117

Louis F. Burke, Esq. Louis F. Burke PC 460 Park Avenue 21st Floor New York, NY 10022

Christopher J. Gray, Esq. Law Office of Christopher J. Gray P.C. 460 Park Avenue 21st Floor New York, NY 10022

Samuel Howard Rudman, Esq. Robert M. Rothman, Esq. Coughlin, Stoia, Geller, Rudman & Robbins LLP 58 South Service Road Melville, NY 11747

Christopher Lovell, Esq. Ian Trevor Stoll, Esq. Lovell Stewart Halebaian LLP 500 Fifth Avenue 58th Floor New York, NY 10110

Attorneys for Plaintiffs

Karl Geercken, Esq. Alan Mark Kanzer, Esq. Craig Carpenito, Esq. Alston & Bird, LLP 90 Park Avenue New York, NY 10016

Attorneys for Defendant TFS Energy Futures Inc.

Amelia T.R. Starr, Esq. Sheldon L. Pollock, Esq. Dharma B. Frederick, Esq. Davis Polk & Wardwell 450 Lexington Avenue New York, NY 10017

Attorneys for Defendant Amaranth LLC

Page 4 of 4

Steven R. Golderg, Esq. Steven R. Goldberg, Attorney-at-Law One North End Avenue, Suite 1107 New York, NY 10282

Attorneys for Defendant ALX Energy Inc.

Mark Stein, Esq. Brijesh Dave, Esq. Simpson Thacher & Bartlett LLP 425 Lexington Avenue New York, NY 10017

Attorneys for Defendant Matthew Donohoe

Adam Hakki, Esq. Shearman & Sterling LLP 599 Lexington Ave New York, NY 10022

Attorneys for Defendant Amaranth International Limited

Marguerite Dougherty, Esq.
Eric S. Goldstein, Esq.
Mark Pomerantz, Esq.
Daniel Toal, Esq.
Jason Wilson, Esq.
Paul, Weiss, Rifkind, Wharton & Garrison LLP
1285 Avenue of the Americas
New York, NY 10019

Attorneys for Defendant J.P. Morgan Chase & Co.

Michael S. Kim, Esq. Kobre & Kim LLP 800 Third Avenue New York, NY 10022

Attorneys for Defendant Brian Hunter